

# Lake Local School District

Stark County

## Schedule of Revenues, Expenditures and Changes in Fund Balances For the Fiscal Years Ended June 30, 2005 Through 2014 Actual

	Actual									
	Fiscal Year 2005	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	\$8,324,790	\$8,401,331	\$10,531,918	\$12,454,753	\$12,466,322	\$12,509,044	\$12,354,089	\$12,626,209	\$12,748,723	\$12,614,433
1.020 Tangible Personal Property Tax	1,103,154	1,109,667	651,980	707,238	312,702	60,778	25,147	534	708	
1.035 Unrestricted State Grants-in-Aid	12,409,889	12,944,859	13,255,590	13,767,028	14,328,729	13,303,684	12,847,708	13,281,849	13,373,835	14,448,699
1.040 Restricted State Grants-in-Aid	154,806	190,783	233,649	246,566	234,380	201,984	203,499	203,499	203,499	318,587
1.045 Restricted Federal Grants-in-Aid - SFSF						903,719	1,359,127	516,897		
1.050 Property Tax Allocation	1,158,275	1,186,252	1,610,917	2,104,603	2,399,088	2,685,055	2,713,593	2,138,652	1,942,265	1,981,940
1.060 All Other Revenues	353,466	793,744	741,834	743,460	472,009	341,822	376,919	355,904	306,413	356,088
1.070 <b>Total Revenues</b>	<b>23,504,380</b>	<b>24,626,636</b>	<b>27,025,888</b>	<b>30,023,648</b>	<b>30,213,230</b>	<b>30,006,086</b>	<b>29,880,082</b>	<b>29,123,544</b>	<b>28,575,443</b>	<b>29,719,747</b>
<b>Other Financing Sources</b>										
2.040 Operating Transfers-In		8,974			999					6,539
2.050 Advances-In	556,161	50,435	108,440	57,788	31,452	48,305	42,081	40,526	55,709	
2.060 All Other Financing Sources	802	20,000		4,260			136,532	19,034	29,915	119,006
2.070 <b>Total Other Financing Sources</b>	<b>556,963</b>	<b>79,409</b>	<b>108,440</b>	<b>62,048</b>	<b>32,451</b>	<b>48,305</b>	<b>178,613</b>	<b>59,560</b>	<b>85,624</b>	<b>125,545</b>
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>24,061,343</b>	<b>24,706,045</b>	<b>27,134,328</b>	<b>30,085,696</b>	<b>30,245,681</b>	<b>30,054,391</b>	<b>30,058,695</b>	<b>29,183,104</b>	<b>28,661,067</b>	<b>29,845,292</b>
<b>Expenditures</b>										
3.010 Personal Services	14,614,067	15,095,751	15,917,660	17,168,170	17,435,580	18,247,609	18,341,947	17,614,799	17,111,135	16,500,295
3.020 Employees' Retirement/Insurance Benefits	4,586,096	4,988,190	5,313,479	5,672,362	5,909,358	6,334,941	6,996,401	7,268,745	6,245,064	6,244,542
3.030 Purchased Services	3,224,046	2,870,930	3,317,768	3,395,258	3,933,017	3,958,052	3,723,409	4,233,368	3,937,934	3,772,336
3.040 Supplies and Materials	723,326	866,587	858,154	962,430	916,902	791,899	852,769	855,160	756,546	758,306
3.050 Capital Outlay	689,724	260,773	1,020,643	1,136,174	639,075	808,755	773,067	330,328	371,713	599,872
3.060 Intergovernmental	724									
Debt Service:										
4.010 Principal-All (Historical Only)	50,000	50,000	50,000	50,000	50,000					
4.050 Principal-HB 264 Loans	77,779	82,988	88,505	23,090						
4.060 Interest and Fiscal Charges	24,494	17,784	10,372	4,040	1,895					133,719
4.300 Other Objects	320,960	340,419	366,868	392,711	396,430	410,669	393,771	416,588	445,181	546,376
4.500 <b>Total Expenditures</b>	<b>24,311,216</b>	<b>24,573,422</b>	<b>26,943,449</b>	<b>28,804,235</b>	<b>29,282,257</b>	<b>30,551,925</b>	<b>31,081,364</b>	<b>30,718,988</b>	<b>28,867,573</b>	<b>28,555,446</b>
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	18,027	7,425	31,895		48,550			28,893		
5.020 Advances-Out	48,391	18,440	35,251	31,452	48,305	42,081	40,526	55,709		
5.030 All Other Financing Uses	40	920							4,070	
5.040 <b>Total Other Financing Uses</b>	<b>66,458</b>	<b>26,785</b>	<b>67,146</b>	<b>31,452</b>	<b>96,855</b>	<b>42,081</b>	<b>40,526</b>	<b>84,602</b>	<b>4,070</b>	
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>24,377,674</b>	<b>24,600,207</b>	<b>27,010,595</b>	<b>28,835,687</b>	<b>29,379,112</b>	<b>30,594,006</b>	<b>31,121,890</b>	<b>30,803,590</b>	<b>28,871,643</b>	<b>28,555,446</b>
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	<b>316,331-</b>	<b>105,838</b>	<b>123,733</b>	<b>1,250,009</b>	<b>866,569</b>	<b>539,615-</b>	<b>1,063,195-</b>	<b>1,620,486-</b>	<b>210,576-</b>	<b>1,289,846</b>
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	5,995,462	5,679,131	5,784,969	5,908,702	7,158,711	8,025,283	7,485,668	6,422,473	4,801,987	4,591,411
7.020 <b>Cash Balance June 30</b>	<b>5,679,131</b>	<b>5,784,969</b>	<b>5,908,702</b>	<b>7,158,711</b>	<b>8,025,280</b>	<b>7,485,668</b>	<b>6,422,473</b>	<b>4,801,987</b>	<b>4,591,411</b>	<b>5,881,257</b>
8.010 <b>Estimated Encumbrances June 30</b>	<b>152,209</b>	<b>651,720</b>	<b>765,405</b>	<b>511,986</b>	<b>807,790</b>	<b>702,409</b>	<b>420,521</b>	<b>631,280</b>	<b>383,204</b>	<b>298,341</b>
<b>Reservation of Fund Balance</b>										
9.030 Budget Reserve	95,898	95,898	95,898	95,898	95,898	95,898	95,898	95,898	95,898	
9.040 DPIA	75	75	75	75	75					
9.070 Bus Purchases	24,954	16,157	26,889	17,761	23,153					
9.080 <b>Subtotal</b>	<b>120,927</b>	<b>112,130</b>	<b>122,862</b>	<b>113,734</b>	<b>119,126</b>	<b>95,898</b>	<b>95,898</b>	<b>95,898</b>	<b>95,898</b>	
15.010 <b>Unreserved Fund Balance June 30</b>	<b>5,405,995</b>	<b>5,021,119</b>	<b>5,020,435</b>	<b>6,532,991</b>	<b>7,098,364</b>	<b>6,687,361</b>	<b>5,906,054</b>	<b>4,074,809</b>	<b>4,112,309</b>	<b>5,582,916</b>
<b>State Fiscal Stabilization Funds</b>										
21.010 Personal Services SFSF						783,538	1,074,119	180,766		
21.030 Purchased Services SFSF						22,683	24,539			
21.060 <b>Total Expenditures - SFSF</b>						<b>806,221</b>	<b>1,098,658</b>	<b>180,766</b>		

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt